MARSH

EVIDENCE OF INSURANCE:
METROPOLITAN SAFE DEPOSITS

The following insurance has been arranged by Marsh Limited for Metropolitan Safe Custody Limited; Metropolitan Safe Deposits Limited; Metropolitan Vaults Limited and their respective box holders. Where Metropolitan Safe Deposits is referred to below, it is the trading name that covers all three Metropolitan branches in Knightsbridge, St John's Wood and Chiswick.

"All risks" of physical loss or damage excluding terrorism

Insurer	Lloyds Underwriters
Policy Number:	FINSV2650144
Inception date:	1st July 2026
Expiry date:	30th June 2028 inclusive
Property Insured:	Securities, bonds, certificates, bills of exchange, bank notes, specie, gems, jewellery, precious metal in any form and articles made therefrom or any other property as deposited in the safe deposit boxes.
Standard Limit:	£10,000 per box

If you wish to increase the limit above £ 10,000 then please contact your Metropolitan Safe Deposits branch.

Situation: Whilst in your box at the premises of Metropolitan Safe Deposits.

Cover is subject to the standard Metropolitan Safe Deposits Limited and Metropolitan Vaults Limited Terms and Conditions.

All policies are subject to terms, conditions and exclusions as specified in the policy wording and other associated documents.

We have placed the insurance which is the subject of this letter after consultation with the client and based upon the client's instructions only

This letter is issued as a matter of information only and confers no right upon a third party other than those provided by the policy.

This letter does not amend, extend or alter the coverage afforded by the policy described herein. Notwithstanding any requirement, term or condition of any contract or other document with respect to which this letter may be issued or pertain, the insurance afforded by the policy described herein is subject to all terms, conditions, limitations, exclusions and cancellation provisions and may also be subject to warranties. Limits shown may have been reduced by paid claims.

We express no view and assume no liability with respect to the solvency or future ability to pay of any of the insurance companies which have issued the insurance(s).

We assume no obligation to advise any third party of any developments regarding the insurance(s) subsequent to the date hereof. This letter is given on the condition that you forever waive any liability against us based upon the placement of the insurance(s) and/or the statements made in this letter (to the extent such waiver is legally permitted).

This letter may not be reproduced by you or used for any other purpose without our prior written consent.

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Frequently Asked Questions

What does the insurance cover?

All sources of loss or damage unless specifically excluded by the policy.

Major exclusions include: War, Cyber Attack, Radioactive Contamination and Explosive Nuclear Assemblies, Terrorism, Consequential Loss, Inherent Defect, Natural Aging and any Property more specifically insured under another policy.

Do I need to declare what items I store in my box?

No, however Insurers will need to know what was stored in response to a claim and the burden of proof shall lay with the Box Holder to prove their loss and the extent of the loss recoverable.

How do I prove what items are stored?

Maintaining an up to date list of items, potentially with corresponding photographic evidence will facilitate claims and prove what was stored.

How do I prove the value of items stored?

Determining the value depends on the type of item. Some will be taken at current market value while others will need proof of purchase. Ideally, for old and unique items something that constitutes a professional valuation certificate. Unfortunately sentimental value is not considered in settlement of claims.

What items are not covered?

Anything listed under Metropolitan Safe Deposits Limited and Metropolitan Vaults Limited's Terms and Conditions, Items 9 and 16.

What specialist items are included under the policy?

Item	Settlement value
Gold/silver coins	Replacement Value
Investment diamonds	Replacement Value
Watches	Agreed value (requires valuation evidence)
Artworks and antiques	Agreed value (requires valuation evidence)
Cash (where it represents 10% or less of the sum insured for the safe deposit box; ie if the box limit is £10,000 then the cash would be limited to £1,000)	Value at time of loss
Treasury, local authority bills, certificates of deposit, commercial paper, medium-term noted and bankers notes	Cost of obtaining replacement records. (Loss of value or financial losses as a result of documents being unavailable are not covered)

What is the maximum level of cover that can be obtained per safe deposit box?

£500,000 per box. If you require higher levels of cover then you can consider purchasing an additional safe deposit box and splitting your goods or source your own private insurance.

What do I do in the event of a claim?

Inform Metropolitan Safe Deposits of the circumstances as soon as possible and they will refer it to Marsh Limited.

Registered in England and Wales Number: 1507274, Registered Office: 1 Tower Place West, Tower Place, London EC3R 5BU. Marsh Ltd is authorised and regulated by the Financial Conduct Authority for General Insurance Distribution and Credit Broking (Firm Reference No. 307511).

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Insurance Brokers

Chartered